Amendment No. 1 to HB1057

Faison Signature of Sponsor

AMEND Senate Bill No. 571*

House Bill No. 1057

by deleting subdivision (a)(8) in Section 8 and substituting instead the following:

(8) The president of the Tennessee Independent Colleges and Universities Association; and

AND FURTHER AMEND by adding the following new appropriately designated sections immediately preceding the last section and renumbering the last section accordingly:

SECTION ___. Tennessee Code Annotated, Section 49-7-501(e), is amended by deleting the last sentence and substituting instead the following language:

Appropriations made to the trust shall be divided equally between the general accounts of the University of Tennessee and the state universities listed in subdivision (c)(7)(A), unless otherwise directed by law. The general account for the state universities shall be a pooled account for all of the state universities listed in subdivision (c)(7)(A).

SECTION __. Tennessee Code Annotated, Section 49-7-501(g)(1), is amended by deleting the subdivision and substituting instead the following language:

- (1) The trust shall be divided into two (2) general accounts:
 - (A) One (1) for the University of Tennessee; and
- (B) One (1) pooled account on behalf of the state universities listed in subdivision (c)(7)(A).

SECTION ___. Tennessee Code Annotated, Section 49-7-502(d)(2), is amended by deleting the subdivision in its entirety and substituting instead the following language:

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- (2) The chair must satisfy criteria established by either the governing board of the University of Tennessee or respective state university listed in § 49-7-501(c)(7)(A), whichever is appropriate.
- SECTION ___. Tennessee Code Annotated, Section 49-7-502(e), is amended by deleting the subsection in its entirety and substituting instead the following language:
 - (e) The Tennessee higher education commission shall have an advisory role with respect to the location of the chairs upon the recommendation of the governing boards of the University of Tennessee and respective state university listed in § 49-7-501(c)(7)(A).
- SECTION ___. Tennessee Code Annotated, Section 49-7-503(b)(1), is amended by deleting the subdivision in its entirety and substituting instead the following language:
 - (1) The new purpose of the chair must satisfy criteria established by either the governing board of the University of Tennessee or respective state university listed in § 49-7-501(c)(7)(A) that has established the chair of excellence, whichever is appropriate;